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This chapter asks the question, "Why do drug dealers still live with their moms?" It begins by explaining the phrase "conventional wisdom," which economist John Kenneth Galbraith describes as information that reinforces a person's own interests and well-being.

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When economists try to answer complex questions about the world, they often contradict the conventional wisdom. The phrase conventional wisdom was coined by the economist John Kenneth Galbraith.Galbraith considered conventional wisdom to be the enemy of truth.

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Freakonomics: Chapter 3 - Why Do Drug Dealers Still Live with Their Moms? 1. What is conventional wisdom? What are some ways that conventional wisdom comes into being?

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chapter 3: freakonomics conventional wisdom: body of ideas or explanations generally accepted as true by the public or by experts in a field challenging the conventional wisdom of a sticky social situation may be difficult since experts are usually the ones presenting the facts advertising increases the demand of a market good pitched as a solution for chronic halitosis a then obscure medical term for bad breath. Listerine s new ads featured forlorn young women and men, eager ...

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He begins the chapter with a question one that might seem ludicrous at first and then proceeds to answer it using the tools of economic analysis that are the subject of Freakonomics. By the end of the chapter, this question will have been answered, and readers will be equipped with a new basis of knowledge to take with them in order to tackle the following chapter's question.

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Ask Your Freakonomics Questions. The Freakonomics Radio beast never sleeps: if you write in your questions in the comments section below, we will answer them -- in our podcast! December 3, 2010 @ 12:00pm by Stephen J. Dubner 311 comments

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Two weeks ago, we solicited your questions for Princeton psychology professor and Nobel laureate Daniel Kahneman, whose new book is called Thinking, Fast and Slow. You responded by asking 45 questions. Kahneman has answered 22 of them in one of the more in-depth and wide-ranging Q&A's we've run recently. It's a great read. As always, thanks for your questions, and thanks to Daniel Kahneman for ...

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