

Macroeconomics Final Exam Questions And Answers

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PART A - MULTIPLE CHOICE QUESTIONS 1. Real GDP is nominal GDP adjusted for: A) double counting. B) changes in prices. C) population. D) imports. 2. What do a rubbernecking traffic jam and the paradox of thrift have in common? A) In both cases, individual behavior has large negative consequences for the whole of society.

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Macroeconomics:Final ExamQuestion 7 (Multiple Choice Worth 2.5 points) The current inflation rate is: internetless than 1% between 1% and 5% between 5% and 10% over 10% Question 8 (Multiple ...

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ADVERTISEMENTS: Exam questions and answers on economics! Exam Question # Q.1. How does Managerial Economics Differ from Economics? Ans. i. Whereas managerial economics involves application of economic principles to the problems of the firm, Economics deals with the body of the principles itself. ii. Whereas managerial economics is micro-economic in character economics is both macro-economic [...]

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North Korea. Northern and Western European countries, like Norway and the United Kingdom, are often considered democratic socialist economic systems.

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Macroeconomics Final Exam Questions And Answers
The last two pages of this exam paper have been left blank for your 'working out'. Please note your 'working out' will not be seen by the marker, therefore will not gain you marks. P.T.O. 2 of 6 ECON SECTION A. Answer ALL Questions (60 marks) Consider a closed economy that is characterized by the following equations: Y=C+I+G (1)

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